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GFG Group Limited

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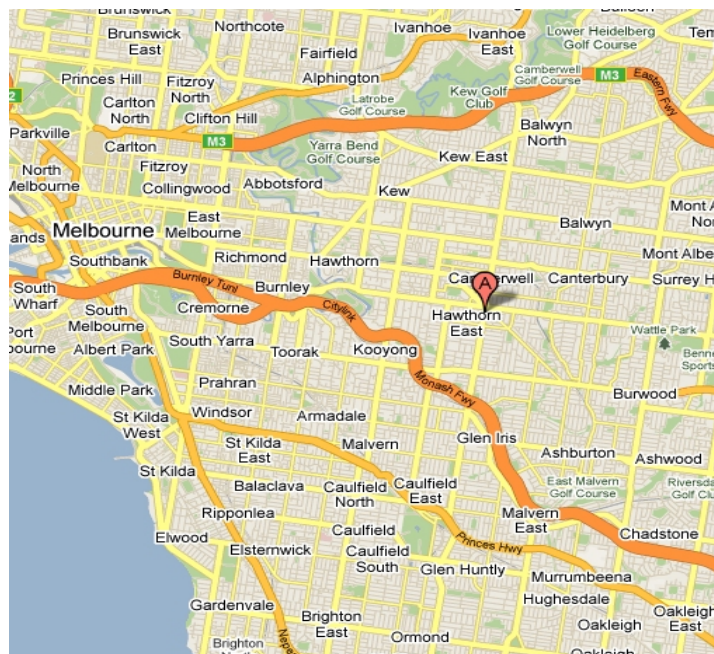
PRESS RELEASE

IMMEDIATE RELEASE

Fresh start at GFG Group Australia Office

Melbourne, March 11, 2010 – GFG Group Melbourne office has relocated to 689 Burke Road, Camberwell from the old office on William Street, Melbourne. The new office in Camberwell has been ergonomically designed to enhance efficient and productive environment for all staff and to be more amenable to its clients.

Grant Halverson, CEO said “The need for more efficient office to meet the needs of our clients as well as to improve the working conditions of our staff were apparent. We look forward to a fresh start at the new location and will welcome our clients and contacts in our offices. Camberwell is well located just outside the Melbourne CBD which allows for staff and clients to enjoy the peaceful and calmer environment as well as having the convenience of easy access to the city centre”.



New Address:

Suite 202, Level 2

689 Burke Road

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Contact number:

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About GFG Group Limited

GFG is a leading global provider of electronic payment solutions and services to major banks and Mobile Network Operators (MNOs). GFG has proven expertise and has been operating in both developed and emerging markets since 1992.

GFG's payment solutions are currently deployed by 54 banks and MNOs in 19 countries.

GFG has leveraged its deep knowledge of banking, payment, security, and switching to develop innovative software solutions for mobile card payments and today has 3 of the top 30 MNOs as customers with total subscribers of 480 million.

GFG addresses our bank customers mainly through a software licensing model; and our MNO customers via a combination of licensing and SaaS models.

The Company has lifetime revenues of US\$104 million and this is projected to double over the next four years. The Company was self-funded until 2005, when it raised US\$10.2 million from two NZ-based funds, Endeavour and Direct Capital.

GFG has offices in New Zealand, Australia, Singapore, UAE and the Philippines.

Visit our website at www.gfg-group.com