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PRESS RELEASE

IMMEDIATE RELEASE

Migration to Xseed JAVA platform

Auckland, September 2007 - GFG Group announced today the migration of software platform for their well-known payment solutions - Cadencie (Card Payment Solution) and Simfonie (Mobile Payment Solution). GFG has migrated to Xseed JAVA from LINC platform to take advantage of its modern, flexible and more efficient features that are predicted to benefit existing and future clients.

Benefits of Java platform:

- A richer user experience – Java platform provides the foundation for true mobility. The unique blend of mobility and security in Java technology makes it the ideal development and deployment vehicle for mobile and wireless solutions.
- The ideal execution environment for Web services – The Java and XML languages are the two most extensible and widely accepted computing languages on the planet, providing maximum reach to everyone, everywhere, every time to every device and platform.
- Business infrastructure – Java offers a single, unifying programming model that can connect all elements of a business infrastructure.

By migrating to Java platform, GFG is now able to offer more flexibility, rapid launching period coupled with reduced deployment costs for its clients in the current environment.

About GFG Group Limited

GFG Group is an innovative provider of electronic payments software and services to Banks and Mobile Network Operators (MNOs). The Company was founded in 1991 as an IT consultancy for payments systems. In 2003, GFG leveraged its deep knowledge of banking, payments, security, and switching to develop innovative software solutions for Mobile and Card payments. Today, GFG Group's Card and Mobile payments solutions have been successfully deployed for 44 Banks and Mobile Network Operators in 13 countries.

The Company is headquartered in Auckland, New Zealand, with offices in Australia, Singapore and the Philippines. GFG employs 75 full-time staff, many of whom are electronics payment specialists. The Company has primarily been self-funded since its founding and raised \$10M.

Significant growth in consumer payments will drive increased demand for payment platforms that are secure, reliable, scalable and compliant with national laws and card scheme rules. For MNO's, mobile payments are an important source of new revenues, and in many developing countries, due to the dearth of banks and branches, mobile is the only viable payment and banking channel for consumers.

GFG has a track record of delivering innovative solutions to demanding bank and MNO customers in developed and developing countries. The Company has "blue chip" customers in many parts of the world, including Westpac-Australia, Etisalat-UAE, Vodafone-NZ, Visa, MasterCard, American Express, CMC Tata-India, and Smart Communications-Philippines.